

AROGYA, INC. (d/b/a AROGYA WORLD)

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2011



SHECHTMAN MARKS DEVOR PC
Certified Public Accountants

**AROGYA, INC. (d/b/a AROGYA WORLD)
YEAR ENDED DECEMBER 31, 2011**

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Independent Accountants' Compilation Report

Board of Directors
Arogya, Inc. (d/b/a Arogya World)
Langhorne, PA

We have compiled the accompanying statement of financial position of Arogya, Inc. (d/b/a Arogya World) as of December 31, 2011 and the related statement of activities and changes in net assets for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Shechtman Marks Devor PC

November 5, 2012

AROGYA, INC. (d/b/a AROGYA WORLD)
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2011
(See Independent Accountants' Compilation Report)

ASSETS

Current assets:	
Cash	\$ 86,670
Grants receivable	<u>35,000</u>
Total assets	<u><u>\$ 121,670</u></u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	<u>\$ 1,500</u>
Net assets:	
Unrestricted	22,170
Temporarily restricted	<u>98,000</u>
Total net assets	<u>120,170</u>
Total liabilities and net assets	<u><u>\$ 121,670</u></u>

AROGYA, INC. (d/b/a AROGYA WORLD)
STATEMENT OF ACTIVITIES AND
CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2011
(See Independent Accountants' Compilation Report)

	Unrestricted	Temporarily Restricted	Total
Revenue:			
Contributions	\$ 85,570	\$ 100,000	\$ 185,570
Net assets released from restrictions	2,000	(2,000)	-
Total revenue	87,570	98,000	185,570
Functional expenses:			
Program operating expenses:			
Grants	28,674	-	28,674
Communications expense	14,136	-	14,136
Professional fees	3,739	-	3,739
Conferences & meetings	1,125	-	1,125
Materials	190	-	190
Travel & entertainment expense	2,050	-	2,050
	49,914	-	49,914
Fundraising expenses:			
Communications	10,925	-	10,925
Professional fees	600	-	600
Development materials	1,128	-	1,128
Marketing & networking fees	655	-	655
	13,308	-	13,308
General and administrative expenses:			
Bank charges	110	-	110
Professional fees	6,193	-	6,193
Dues & subscriptions	551	-	551
Insurance expense	1,894	-	1,894
Utilities expense	40	-	40
Other expenses	587	-	587
Taxes and fees	100	-	100
	9,475	-	9,475
Total expenses	72,697	-	72,697
Change in net assets	14,873	98,000	112,873
Net assets, beginning	7,297	-	7,297
Net assets, ending	\$ 22,170	\$ 98,000	\$ 120,170